

Well Established Profitable Garage & MOT Station
Unit 1 Croft Est, Glasgow Rd, Longcroft, FK4 1QP Ref. 2761

This is an excellent opportunity to acquire this well established and profitable garage and MOT station.

In addition to servicing and MOT work for Class 4, 5 and 7 vehicles this business has long standing arrangements with various leasing companies for recovery, engine replacement and flood damage assessment services.

Annual net sales of £350,000 with good gross and net profit margins.

Business, leasehold interest, equipment, fixtures and fittings for sale at offers over £195,000.

**VIEWING IS HIGHLY RECOMMENDED** 

However is strictly by appointment through The Business Sales Agency.

No approach may be made directly to the property nor should enquiries be made of any staff at the premises.

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The Business Sales Agency, 38 Queen Street, Glasgow, G1 3DX



Established Profitable Garage & MOT Station
Unit 1 Croft Est, Glasgow Rd, Longcroft,
Bonnybridge, FK4 1QP Ref. 2761

Type of business:

Established for over 30 years this business provides servicing, repairs and MOTs for Class 4, 5 and 7 vehicles together with, for over 25 years, a significant amount of work for leasing companies including recovery coordination, engine replacements, flood damage assessments, etc.

Only offered for sale due to the current owner's wish to retire this is an excellent opportunity to acquire a profit business in an ideal main road location with ample parking and no real local competition.

Longcroft is located 6 miles west of Falkirk along the main A803 road between Haggs and Dennyloanhead. The garage is also only half a mile from a junction with the M80 motorway making it easily accessible from the surrounding areas.

## **Financial information:**

Net sales for the year ended 31 May 2022 £350,000. Consistent increase in year on year growth with further potential.

The sale price includes all the garage equipment, fixtures and fittings which is valued at over £40,000. The director's and employees personal tools are not included in the sale.

Further financial information can be made available to serious interested parties after viewing.

## Staff:

The business is run by the director with 3 full-time mechanics and two part-time reception/admin staff. The owner is prepared to provide a handover familiarisation period for the purchaser.

## Opening hours:

8.30am - 5pm Monday - Friday (4pm).

## Premises:

The premises are located in a modern industrial unit extending to  $202\text{m}^2$  (2,130sqft) with an additional mezzanine store and staff area. There is a bright reception and office area, MOT waiting room and toilet. The work space has a full MOT station, 2 ramps and a floor lift. There are large roller shutter doors to the front and rear of the unit.

The property has a secure rear yard and ample space at the front and rear for parking.

**Tenure:** Leasehold. Rent £1,000 per month. Rateable value £7,800 so no rates are payable.

Agents Notes: These particulars are for the general guidance of interested purchasers and lessees and do not form part of any offer or contract. All descriptions and any other details are given without responsibility on the part of The Business Sales Agency or their vendor client and any intending purchasers should not rely on them as statements or representations of fact. All intending purchasers or tenants should satisfy themselves to the correctness of all/any statements contained herein prior to making an offer by inspection or otherwise. Neither The Business Sales Agency nor their employees make or give any warranty whatsoever in relation to the business and/or property described herein.







